

THE CHAMBER.

GREATER VICTORIA
CHAMBER OF COMMERCE

Board Minutes

Tuesday January 26, 2016

Chamber offices

7:30 – 9:00 am

Frank Bourree, Shaun Cerisano, Carmen Charette, Dan Dagg, Lise Gyorkos, Al Hasham, Patricia Jelinski, Kathy Khouri, Gary Kinar, Sang-Kiet Ly, Troy MacDonald, Mark Mawhinney, Natasha Reger, Mark Smith, Captain (Navy) Steve Waddell, John Wilson, Kris Wirk, Bruce Carter (CEO), Peggy Kulmala (Staff), Cheryl Wirch-Ryckman (Staff).

1. Approval of the agenda
 - a. Additions or deletions to the agenda
 - i. Addition of signing authority policy
 - ii. Presentation to Al

Motion to approve the agenda as amended

Moved by Al Hasham

Seconded by Dan Dagg

Carried

2. Approval of November minutes

Motion to approve the Nov minutes

Moved by Sang

Seconded by Dan

Carried

3. Receipt of the December Financial Statements

Pre-audit financials show expected loss of the year due to drivers such as The Chamber's investment in GVDA and its transition to stand-alone entity, market losses and amortization expense. Three-year membership to SVEIDA amounts to \$60K, \$20K a year.

3. a. Update to the Signing Authority Policy, adding Manager of Policy and Public Affairs to list of signing authorities.

Motion to add Manager of Policy and Public Affairs to list of authorized signing authorities.

Moved by John Wilson

Seconded by Frank Bourree

Carried

3. b. CEO presented to Chair a copy of Business Matters bi-monthly magazine.

Moved by Frank Bourree
Seconded by Gary Kinar
Carried

Motion to approve 2016 Priority Areas as submitted
Moved by Mark Mawhinney
Seconded by Dan Dagg
Carried

- d. Audit and Finance Committee: Monthly report as submitted. No changes to current Terms of Reference

Motion to approve Audit Finance Terms of Reference as submitted
Moved by Sang Ly
Seconded by Steve Waddell
Carried

- i. Appointment of Auditors for 2016

Motion for Board to recommend membership accept incumbent, Grant Thornton, as external auditor for five year term at next AGM.

Moved by Sang Ly
Seconded by Kris Wirk
Carried

- e. Member Value Task Force. Monthly report as submitted.

Motion to approve Member Value Task Force Terms of Reference as submitted
Moved by Kris Wirk
Seconded by Lise Gyorkos
Carried

- f. Revenue Task Force. Monthly report as submitted. Terms of Reference to be brought forward for Board approval at Feb meeting.

Commonality between two TF, recommend consideration of a joint meeting at some point and care to ensure TFs recommendations are not made in isolation, with appreciation that TF work should not be slowed.

- g. Greater Victoria Development Agency – no report

Motion to suspend GVDA Committee
Moved by Frank
Seconded by Lise Gyorkos
Carried

- 7. Economic Development Update: 12/13 municipalities on board. Looking to secure more private members, presently 26 have non-municipal participants. Agreement in principal re. Constitution and